COLLEGE OF MAGIC
EST. 1980

A legacy that grows beyond your lifetime

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Intro

Thinking about writing a will - and including a gift to charity - can feel like new territory. It might even be a little uncomfortable, and that's okay. It's completely normal to have questions.

We're here to walk alongside you on this journey and provide the guidance and support you need. Here, we answer some of the most common questions about leaving a charitable gift in your Will.

The Magic Way

The College of Magic was established in 1980, opening its doors to youngsters who wanted to learn how to entertain and amaze their friends and families.

Youth and communities are transformed and developed through the art of entertainment and magical performance. Our courses help children to build confidence and develop valuable life and social skills that they can carry into adulthood.

Learning experiences include onsite training programmes, 'Everybody's Magic' outreach courses and 'Young Minds Awake' school tours.

Why should I consider leaving a gift to charity in my Will?

It is a deeply meaningful way to keep supporting the causes close to your heart.

Leaving a gift in your will gives you the chance to make a lasting impact, maybe even bigger than what felt possible during your lifetime.

And there can be practical benefits too—charitable bequests may reduce inheritance taxes for your loved ones.

Focus on your family

Prioritising family care before leaving a charitable gift in your will is important and often done by leaving a residuary gift to charity, after other beneficiaries and expenses are accounted for, ensuring that your loved ones are taken care of first.

How We Use Funds

Unrestricted gifts - those not tied to a specific project - are especially valuable, as they allow the charity to use funds where they're most needed at any given time.

However, if you have a particular cause or area in mind, you can specify that in your Will.

Here are some areas where your gift can make a difference.

You can also look at our annual report on our website, for an overview of our impact.

Options on how to leave a gift in your will

To leave a charitable gift in a will means to designate a portion of your assets or specific possessions to be donated to a charity or charitable organisation after passing on, as part of your estate planning and last will and testament.

How We Use Funds

Transport

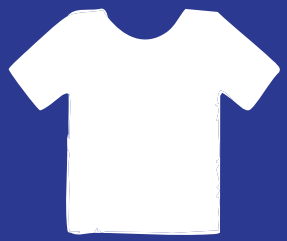
Learning Materials

Endowment Fund

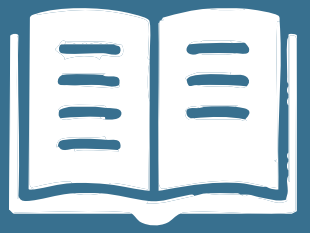
Social Workers

Scholarships

Food



Clothing



Library and Resarch Facilities

Training Facilities

There are several types of gifts you can leave in your Will

A fixed sum of money (also known as a pecuniary/monetary bequest) allows you to specify an exact amount.

A percentage of your estate means the charity will receive a portion of your total estate, which can be helpful if you want to ensure that the gift remains proportional to your overall assets.

A specific asset, such as real estate, stocks or valuable items.

The residual of your estate, where the charity receives what's left after your loved ones are provided for.

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Many people believe you need to be wealthy to leave a gift in your will - but that's not the case.

There's no minimum amount, and every contribution, big or small, can make a meaningful/significant difference to the charity and those it supports.

What are the tax implications of leaving a gift to charity?

In many countries, gifts to charity in a will are exempt from inheritance tax, potentially reducing the tax burden on your estate. This benefits both your loved ones and the causes that you care about.

Leaving a charitable gift in your will is a meaningful way to create a lasting legacy.

With the right legal or financial advice, you can maximize the impact of your gift and ensure it's carried out according to your wishes.

Can I change my mind and my Will?

Yes, you can change your Will at any time. If your priorities change, you can update, remove or add charitable gifts.

If you've informed a charity of your pledge, it's helpful to let them know about any updates - they'll understand and appreciate being kept informed.

How do I change my will?

Seek advice from your attorney or qualified advisor when you make or change your Will.

If you have already made a Will and wish to include a gift to the College of Magic, your attorney or qualified advisor will assist you with the correct wording to include the registered name.

Thank you for embarking on this journey!

We look forward to engaging with you and providing support for your needs.

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Bank Details:
Name: College of Magic
Bank: Standard Bank
Branch: Blue Route
Account No: 071800638
Branch Code: 025609
Swift Code: SBZAZAJJ