The College of Magic
(Registration number 007-517NPO)
Financial statements
for the year ended 31 December 2025

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	The aim of this organisation is to see lives and communities transformed through the provision of education and development programmes with a specific emphasis on educational enrichment and supplementary tuition targeting the full diversity of South African youth. The organisation achieves this objective through the medium of the performing arts, with an emphasis on magic and the allied arts.
Management Board	S Borwick (Chairperson) F Masuku (Treasurer) J Barry D Gore (CEO) S Taylor S Tyutula M Williamson N Laattoe (Secretary) D Gordon C Findlay G Van der Walt
Registered office	215 Imam Haron Road Claremont 7700
Bankers	The Standard Bank of South Africa Limited First National Bank
Auditors	Crowe HZK Registered Auditor
NPO registration number	007-517NPO
Level of assurance	The financial statements are audited.

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The reports and statements set out below comprise the financial statements presented to the management board:

Management Board's Responsibilities and Approval

The management board is responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information. The accounting officer is responsible to determine that the financial statements are in agreement with the accounting records, summarised in the manner required by the Constitution.

The management board is also responsible for the organisation's system of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatement and loss. Nothing has come to the attention of the management board to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of operations.The ability of the organisation to continue as a going concern is dependent on a number of factors. The most significant of these is that the management board continues to secure funding for the ongoing operations.

The management board of the organisation confirms that as at 31 December 2025, the assets of the organisation exceeded its liabilities.

The financial statements set out on pages 7 to 19, were approved by the management board and have been signed by them or on their behalf by:

S Borwick (Chairperson)	**D Gore (CEO)**
	28 MAY 2026
F Masuku (Treasurer)	**Date**

Crowe HZK

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Independent Auditor's Report

To the management board of The College of Magic

Qualified opinion

We have audited the financial statements of The College of Magic set out on pages 7 to 17, which comprise the statement of financial position as at 31 December 2025, and the statement of comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the basis for qualified opinion section of our report, the financial statements present, in all material respects, the financial position of The College of Magic as at 31 December 2025, and its financial performance and cash flows for the year then ended in accordance with basis of accounting as set out in Note 1 to the financial statements and the requirements of the Constitution.

Basis for qualified opinion

In common with similar organisations, it is not feasible for the organisation to institute accounting controls over cash collections from donations, fundraising, project income and other income prior to initial entry in the accounting records. Accordingly, it was impracticable for us to extend our testing beyond the receipts actually recorded.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organisation in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The management board is responsible for the other information. The other information comprises the Management Board's Report as required by the Constitution, which we obtained prior to the date of this report. Other information which does not form part of the financial statements also includes the supplementary information set out on pages 18 to 19. Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the management board for the Financial Statements

The management board is responsible for the preparation of the financial statements in accordance with basis of accounting as set out in Note 1 to the financial statements and the requirements of the Constitution, and for such internal control as the management board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management board is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management board either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management board.
- Conclude on the appropriateness of the management board's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events.

We communicate with the management board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Crowe HZK **E I Hamman** **Partner** **Registered Auditor** **Firm Practice Number: 904864**	29 MAY 2026 **Cape Town**

Management Board's Report

The management board submit their report for the year ended 31 December 2025.

1. Review of activities

Main business and operations

The aim of this organisation is to see lives and communities transformed through the provision of education and development programmes with a specific emphasis on educational enrichment and supplementary tuition targeting the full diversity of South African youth. The organisation achieves this objective through the medium of the performing arts, with an emphasis on magic and the allied arts.

Net surplus of the organisation was R 1,511,988 (2024:R 2,057,712). This surplus was primarily generated through grants and donations from existing and new funders to the organisation. The College of Magic has also been successful in raising funds in 2025 in respect of future capital and operational projects, and these are reflected on the balance sheet as deferred income under current liabilities. While the organisation has had an excellent year in 2025 in raising funds, the management board is acutely aware that fundraising can be cyclical and a long-term funding approach needs to be taken for the organisation to be sustainable.

2. Going concern

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of operations.

The ability of the organisation to continue as a going concern is dependent on a number of factors. The most significant of these is that the management board continues to secure funding for the ongoing operations.

3. Events after the reporting period

The management board is not aware of any matter or circumstance arising since the end of the financial year that has a material impact on the financial statements.

4. Management Board

The management board of the organisation during the year and to the date of this report are as follows:

Name	
S Borwick (Chairperson)	
F Masuku (Treasurer)	Appointed 27 May 2025
J Barry	
W Saurma-Jeltsch (Previous Treasurer)	Resigned 27 May 2025
D Gore (CEO)	
S Taylor	
S Tyutula	
G Van der Walt	
M Williamson	
N Laattoe (Secretary)	Co-opted 14 April 2025, Confirmed 27 May 2025
D Gordon	
C Findlay	

5. Auditors

Crowe HZK will continue in office for the next financial period.

Statement of Financial Position as at 31 December 2025

Figures in Rand	Note(s)	2025	2024
Assets			
Non-Current Assets			
Property, plant and equipment	2	4 979 489	3 663 654
Current Assets			
Trade and other receivables	3	16 775	8 241
Cash and cash equivalents	4	2 611 312	5 078 033
		2 628 087	**5 086 274**
Total Assets		**7 607 576**	**8 749 928**
Reserves and Liabilities			
Reserves			
Accumulated reserves		6 939 909	5 427 921
Liabilities			
Current Liabilities			
Deferred income		662 667	3 291 713
Provisions	6	-	30 294
Trade and other payables	7	5 000	-
		667 667	**3 322 007**
Total Reserves and Liabilities		**7 607 576**	**8 749 928**

Statement of Comprehensive Income

Figures in Rand	Note(s)	2025	2024
Revenue	8	9 067 009	8 974 332
Direct cost of operations		(3 277 015)	(3 018 294)
Gross surplus		**5 789 994**	**5 956 038**
Other income		29 519	2 270
Operating expenses		(4 536 143)	(4 305 074)
Surplus before investment revenue		**1 283 370**	**1 653 234**
Investment revenue		228 618	404 478
Surplus for the year		**1 511 988**	**2 057 712**
Total comprehensive surplus for the year		**1 511 988**	**2 057 712**

Statement of Changes in Reserves

Figures in Rand	Accumulated reserves	Total reserves
Balance at 01 January 2024	**3 370 209**	**3 370 209**
Surplus for the year	2 057 712	2 057 712
Total surplus for the year	**2 057 712**	**2 057 712**
Balance at 01 January 2025	**5 427 921**	**5 427 921**
Surplus for the year	1 511 988	1 511 988
Total surplus for the year	**1 511 988**	**1 511 988**
Balance at 31 December 2025	**6 939 909**	**6 939 909**

Statement of Cash Flows

Figures in Rand	Note(s)	2025	2024
Cash flows from operating activities			
Cash generated (used in) from operations	11	(1 053 157)	3 349 622
Interest income		228 618	404 478
Net cash from operating activities		**(824 539)**	**3 754 100**
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(1 642 182)	(1 680 205)
Total cash movement for the year		**(2 466 721)**	**2 073 895**
Cash at the beginning of the year		5 078 033	3 004 138
Total cash at end of the year	4	**2 611 312**	**5 078 033**

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible items that are held for use in the production or supply of goods or services, or for rental to others or for administrative purposes; and are expected to be used during more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment as follows:

Item	Depreciation method	Average useful life
Buildings	Straight line	50 Years
Computer, Office, Video and show Equipment	Straight line	5 Years
Containers	Straight line	10 Years
Furniture and fixtures	Straight line	5 Years
Motor vehicles	Straight line	5 Years
Land	Straight line	Indefinite

If the major components of an item of property, plant and equipment have significantly different patterns of consumption of economic benefits, the cost of the asset is allocated to its major components and each such component is depreciated separately over its useful life.

The residual value, depreciation method and useful life of each asset are reviewed only where there is an indication that there has been a significant change from the previous estimate.

1.2 Financial instruments

Trade and other receivables

Receivables are initially recorded at original invoice values less provision made for impairment of these receivables. Such provision for impairment of receivables is established if there is objective evidence that the college is not able to recover these outstanding amounts.

Financial instruments at amortised cost

Cash and Cash Equivalents

Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to insignificant risk. Cash and cash equivalents are measured at cost.

Trade and other Payables

Creditors and other payables are measured at amortised cost using the effective interest rate method.

Accounting Policies

1.3 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

1.4 Provisions and contingencies

Provisions are recognised when the organisation has an obligation at the reporting date as a result of a past event; it is probable that the organisation will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as interest expense.

Provisions are not recognised for future operating losses.

1.5 Revenue

Revenue comprises of donations, college fees, grants, fundraising, project income and other income.
Donations, Fundraising, project income and other income are recognised as and when received.

Grants are recognised as Income over the periods necessary to match them with the related costs that they are intended to compensate.

A grant that becomes a receivable as compensation for expenses or deficits already incurred or for the purpose of giving immediate financial support to the entity with no future related costs is recognised as income in the period in which it becomes receivable.

Interest is recognised, in profit or loss, using the effective interest rate method.

1.6 Deferred Income

Deferred income represents unspent project funds at the balance sheet date, which will be utilised in future periods.

This includes resources for both Operations and the Capital Campaign. Funds allocated to Operations are intended for general future expenditure, while funds allocated to the Capital Campaign are reserved for the specific project associated with the campaign's objectives.

Notes to the Financial Statements

Figures in Rand	2025	2024

2. Property, plant and equipment

	2025			2024		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Land and buildings	5 157 042	(845 147)	4 311 895	3 659 006	(769 984)	2 889 022
Furniture and fixtures	197 190	(115 621)	81 569	93 909	(93 908)	1
Motor vehicles	685 085	(376 797)	308 288	685 085	(239 780)	445 305
Office equipment	40 251	(37 915)	2 336	37 333	(37 331)	2
Computer Equipment	268 026	(192 834)	75 192	268 026	(164 057)	103 969
Equipment	434 632	(246 417)	188 215	396 685	(188 816)	207 869
Containers	36 684	(36 683)	1	36 684	(35 189)	1 495
Show Equipment	102 622	(90 629)	11 993	102 622	(86 631)	15 991
Total	**6 921 532**	**(1 942 043)**	**4 979 489**	**5 279 350**	**(1 615 696)**	**3 663 654**

Reconciliation of property, plant and equipment - 2025

	Opening balance	Additions	Depreciation	Closing balance
Land and buildings	2 889 022	1 498 036	(75 163)	4 311 895
Furniture and fixtures	1	103 281	(21 713)	81 569
Motor vehicles	445 305	-	(137 017)	308 288
Office equipment	2	2 918	(584)	2 336
Computer Equipment	103 969	-	(28 777)	75 192
Equipment	207 869	37 947	(57 601)	188 215
Containers	1 495	-	(1 494)	1
Show Equipment	15 991	-	(3 998)	11 993
	3 663 654	**1 642 182**	**(326 347)**	**4 979 489**

Reconciliation of property, plant and equipment - 2024

	Opening balance	Additions	Depreciation	Closing balance
Land and buildings	1 400 293	1 527 373	(38 644)	2 889 022
Furniture and fixtures	698	-	(697)	1
Motor vehicles	582 322	-	(137 017)	445 305
Office equipment	2	-	-	2
Computer Equipment	72 221	77 274	(45 526)	103 969
Equipment	174 370	75 558	(42 059)	207 869
Containers	2 989	-	(1 494)	1 495
Show Equipment	19 988	-	(3 997)	15 991
	2 252 883	**1 680 205**	**(269 434)**	**3 663 654**

Details of properties

The land and buildings comprise of being ERF 51938, known as Bentley House, 215 Imam Haron Road, Claremont, acquired from the Department of Public Works.

3. Trade and other receivables

	2025	2024
Trade receivables	16 775	8 241

Notes to the Financial Statements

Figures in Rand	2025	2024

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	5 947	7 957
Bank balances	2 605 365	5 070 076
	2 611 312	**5 078 033**

5. Deferred income

Operations		
Magicana, National Lotteries Commission, Western Cape Department of Cultural Affairs and Sport	359 281	1 425 523
Capital Projects		
Media Centre Capital Campaign Funds	303 386	1 866 190
	662 667	**3 291 713**

Split between non-current and current portions

Current liabilities	662 667	3 291 713

Refer to accounting policies notes 1.5 and 1.6.

6. Provisions

Reconciliation of provisions - 2025

	Opening balance	Utilised during the year	Total
Provisions for employee benefits	30 294	(30 294)	-

Reconciliation of provisions - 2024

	Opening balance	Utilised during the year	Total
Provisions for employee benefits	141 074	(110 780)	30 294

7. Trade and other payables

Deposits and Prepayments	5 000	-

8. Revenue

Grant income	6 464 538	6 535 256
Other Revenue	2 602 471	2 439 076
	9 067 009	**8 974 332**

Figures in Rand	2025	2024

9. Taxation

No provision has been made for tax as the organisation has no taxable income and is partially exempt from income tax in terms of section 10(1)(cN) of the Income Tax Act.

10. Auditor's remuneration

Fees	53 475	45 425

11. Cash generated from (used in) operations

Surplus before taxation	1 511 988	2 057 712
Adjustments for:		
Depreciation	326 348	269 434
Interest received	(228 618)	(404 478)
Movements in provisions	(30 294)	(110 780)
Changes in working capital:		
Trade and other receivables	(8 535)	332 687
Trade and other payables	5 000	(20 577)
Deferred income	(2 629 046)	1 225 624
	(1 053 157)	**3 349 622**

12. Going concern

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of operations.

The ability of the organisation to continue as a going concern is dependent on a number of factors. The most significant of these is that the management board continues to secure funding for the ongoing operations.

13. Related parties

Relationships	
Related entity	The Magic Shop
Close family member of key management	Soundworks CC
Members of key management	D Gore M Williamson

Related party balances and transactions with Members of key management

Related party balances

Loans to (from) members	Refer to note

Land and Buildings improvements : Theatre renovations		
Soundworks CC	-	73 290

Notes to the Financial Statements

14. Categories of financial instruments

	Note(s)	Debt instruments at amortised cost	Financial liabilities at amortised cost	Reserves and non financial assets and liabilities	Total
Categories of financial instruments - 2025					
Assets					
Non-Current Assets					
Property, plant and equipment	2	-	-	4 979 489	4 979 489
Current Assets					
Trade and other receivables	3	16 775	-	-	16 775
Cash and cash equivalents	4	2 611 312	-	-	2 611 312
		2 628 087	**-**	**-**	**2 628 087**
Total Assets		**2 628 087**	**-**	**4 979 489**	**7 607 576**
Reserves and Liabilities					
Reserves					
Accumulated surplus		-	-	6 939 909	6 939 909
Total Reserves		**-**	**-**	**6 939 909**	**6 939 909**
Liabilities					
Current Liabilities					
Deferred income		-	-	662 667	662 667
Trade and other payables	7	-	5 000	-	5 000
		-	**5 000**	**662 667**	**667 667**
Total Liabilities		**-**	**5 000**	**662 667**	**667 667**
Total Reserves and Liabilities		**-**	**5 000**	**7 602 576**	**7 607 576**

Notes to the Financial Statements

14. Categories of financial instruments (continued)

	Note(s)	Debt instruments at amortised cost	Financial liabilities at amortised cost	Reserves and non financial assets and liabilities	Total
Categories of financial instruments - 2024					
Assets					
Non-Current Assets					
Property, plant and equipment	2	-	-	3 663 654	3 663 654
Current Assets					
Trade and other receivables	3	8 241	-	-	8 241
Cash and cash equivalents	4	5 078 033	-	-	5 078 033
		5 086 274	**-**	**-**	**5 086 274**
Total Assets		**5 086 274**	**-**	**3 663 654**	**8 749 928**
Reserves and Liabilities					
Reserves					
Accumulated surplus		-	-	5 427 921	5 427 921
Total Reserves		**-**	**-**	**5 427 921**	**5 427 921**
Liabilities					
Current Liabilities					
Deferred income		-	-	3 291 713	3 291 713
Provisions	6	-	-	30 294	30 294
		-	**-**	**3 322 007**	**3 322 007**
Total Liabilities		**-**	**-**	**3 322 007**	**3 322 007**
Total Reserves and Liabilities		**-**	**-**	**8 749 928**	**8 749 928**

The College of Magic

(Registration number: 007-517NPO)
Financial Statements for the year ended 31 December 2025

Detailed Statement of Comprehensive Income

Figures in Rand	Note(s)	2025	2024
Revenue			
Operations (refer to note 1 of Supplementary information)		9 067 009	8 974 332
Direct cost of operations		**(3 277 015)**	**(3 018 294)**
Gross surplus		**5 789 994**	**5 956 038**
Other income			
Room hire income		29 519	2 270
Interest received		228 618	404 478
		258 137	**406 748**
Operating expenses			
Accounting fees		(191 554)	(176 475)
Advertising		(77 390)	(67 644)
Auditors remuneration		(53 475)	(45 425)
Bad debts		(13 995)	(13 121)
Bank charges		(77 959)	(84 795)
Bursaries for students		(727 480)	(689 815)
Computer expenses		(35 427)	(31 560)
Consumables		(30 822)	(37 069)
Depreciation, amortisation and impairments		(326 348)	(269 434)
Discount allowed		(4 033)	(2 486)
Employee costs		(2 403 515)	(2 336 148)
Fundraising		(3 700)	(250)
Insurance		(104 482)	(97 484)
Motor Vehicle Expenses		(981)	-
MIC project clothing		(321)	-
MIC project transport costs		(1 836)	(14 656)
Magicafe & Merchandise expenses		(842)	(11 599)
Postage		(1 737)	(13 857)
Printing and stationery		(88 455)	(75 732)
Professional consultant		-	(500)
Repairs and maintenance		(84 456)	(56 998)
Security costs		(24 116)	(32 725)
Management Board Costs		(6 782)	(8 163)
Staff development costs		(105 072)	(98 858)
Telephone and fax		(15 844)	(16 434)
Training		(21 878)	(13 224)
Utilities		(133 643)	(110 622)
		(4 536 143)	**(4 305 074)**
Surplus for the year		**1 511 988**	**2 057 712**

The supplementary information presented does not form part of the financial statements and is unaudited

Supplementary Information

Note 1	2025	2024
Grant income received		
Grants	1 625	-
Slaight Family Foundation & Magicana	373 599	145 836
New Funding	362 344	229 000
National Lottery Commission	849 134	1 400 026
National Arts Council	756 880	1 135 320
MariaMarina Funding	1 200 000	1 002 573
Department of Cultural Affairs and Sports	952 622	467 378
City of Cape Town	-	120 000
HCI Foundation	400 000	350 000
Charity Aid Foundation	-	500 000
Media Centre Capital Campaign	1 568 334	1 185 123
Other Revenue		
Shows	228 400	21 823
Online gifting campaign	489 546	543 654
Sponsor a student	324 789	432 620
Premises	5 000	5 000
Fundraising income	441 943	440 695
College fees	197 263	272 901
Bursaries awarded	727 480	688 040
Other	53 835	34 343
Projects-student exchange	134 215	-
	9 067 009	**8 974 332**

The supplementary information presented does not form part of the financial statements and is unaudited